

Price Chopper/Market 32 and Tops Markets to Merge

Nearly Doubling Collective Footprint in the Northeast



Combining two iconic New York-based supermarket chains with deep ties to their local communities and shared commitments to service, savings and convenience.



By joining forces, we will be an even stronger competitor and **better able to provide an exceptional shopping experience for our customers while continuing to give back to our communities.**



We look forward to seeing you in our store and providing you the same **convenience, savings and friendly service** that you have come to expect from us.



Customer FAQ

What does this mean for customers?

- It's business as usual at our stores.
- We look forward to serving our customers and providing the exceptional shopping experience you expect from us.

Will there be store closings?

- Our stores are open, and we are continuing to serve our customers and our communities as we always have.
- Price Chopper, Market 32 and Market Bistro stores are located in markets that are almost perfectly contiguous to the ones in which Tops Markets operates.
- We are working through the regulatory approval process and will provide updates as we bring our companies together. Rest assured, the merged companies expect to continue serving their communities and customers.

Are stores continuing ads, coupons, savings and loyalty programs including savings clubs?

- We are continuing to offer our typical savings and promotions.
- This includes our weekly ads, coupons, savings and loyalty programs.
- We are also selling and honoring gift cards like we always have.

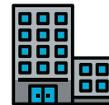
Quick Facts About Our Merged Companies

300

Price Chopper, Market 32, Market Bistro, and Tops Markets stores

30k

Collective Associates



New parent company to be HQ'd in Schenectady, NY;

Price Chopper/Market 32 and Tops Markets businesses to retain main offices in Schenectady and Williamsville and will continue to be managed locally by their respective leaders

Who is Price Chopper/Market 32? Who is Tops Markets?

- With formative roots dating back to the 1920s, both Tops Markets and Price Chopper/Market 32 have grown exponentially over the last century, building and acquiring stores across Upstate New York and throughout the Northeast.
- Price Chopper/Market 32 is based in Schenectady, NY and operates 130 Price Chopper and Market 32 supermarkets and one Market Bistro.
- Tops Markets is based in Williamsville, NY and operates 162 full-service supermarkets in New York, Pennsylvania and Vermont, including five that are run by franchisees.

When does this merger take effect?

- The merger is expected to close in the coming months.
- It's business as usual at our stores and we look forward to providing you an exceptional shopping experience.



"We have long believed that this merger makes sense both strategically and based on the similar ways in which we each put customers first, go to market and treat our people."

— Frank Curci, Tops Markets Chairman & CEO



"This merger leverages increased value for our customers, advances shared opportunities for innovation, fortifies the depth of our workforce, community and trade partnerships, and ultimately accelerates our capacity to deliver a distinctively modern and convenient shopping experience."

— Scott Grimmett, Price Chopper/Market 32 President & CEO